

SEC Number AS095-006755

File Number _____

TRANSPACIFIC BROADBAND GROUP INTERNATIONAL, INC.

(Company)

**9th Floor, Summit One Tower,
530 Shaw Blvd., Mandaluyong**

(Address)

717-0523 / 404-0239

(Telephone Number)

December 31

(Fiscal Year Ending)
(Month & day)

**SEC Form 17-C
Result of the Special Meeting of the Board of Directors**

(Form Type)

Amendment Designation (if applicable)

(Period Ended Date)

(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE REVISED SECURITIES ACT (RSA)
AND RSA RULE 17.2 (c) THEREUNDER

1. **July 12, 2018**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **AS095 006755** 3. BIR Tax Identification No. **004-513-153**

4. **TRANSPACIFIC BROADBAND GROUP INTERNATIONAL, INC.**

Exact name of registrant as specified in its charter

5. **Philippines**

Province, country or other jurisdiction of
incorporation

6.

(SEC use only)
Industry Classification Code:

7. **9th Floor Summit One Tower
530 Shaw Boulevard, Mandaluyong City**

Address of principal office

1550

Postal Code

8. **(632) - 717-0523, 4040-239**

Registrant's telephone number, including area code

9. *not applicable*

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Common

222,019,330

P222,019,330.00

11. Indicate the item numbers reported herein:

**Result of the Special Meeting of the
Board of Directors**

TRANSPACIFIC FOREIGN 40% PRIVATE PLACEMENT

The Chairman informed the Board of the need to raise funds from a private placement up to 40% of common equity from foreign sources to be able to participate in various opportunities in the telecommunication market brought about by directive of the government to have a 3rd Telco in the Philippines.

The telecoms business opportunities that TBGI can participate in any or all segments are as follows:

- a. Direct participation in a consortium of 3rd Telco participating investors
- b. Direct participation in a consortium of "Common Tower Investment Corporation" to establish 50,000 tower sites nationwide. The "Common Tower Investment Corporation" can lease its towers to the 3RD Telco consortium.
- c. TBGI to establish a representative office in China with coordination and cooperation with a China consortium involved with telecoms and technology, the aim of which is to bring in Artificial Intelligence (AI) Initiative, Block Chain Technology, Asset-backed Initial Coin Offering (ICO), and Internet of Things technology. The China representative office will complement the PEZA Ecozone of ATN Group, by orienting possible host locators including AI / technology companies.

The investment case of the private placement is derived from the TBGI attributes below:

- a. Given that the term of reference for the 3RD Telco is clear and definitive, TBGI can now actively pursue its strategies in expanding business activities.
- b. TBGI's 25-year congressional franchise allows TBGI participation in the said business opportunities
- c. TBGI co-invested with ATN Holdings, Inc. for 30% ownership in ATN Solar that established the most modern crusher plant, a high margin business that can generate significant cash dividends to be used by TBGI in the aforementioned business opportunities of (a) 3RD Telco business, (b) Common tower business, and (c) Representative office consortium for PEZA Ecozone business to create grassroots job opportunities for Filipinos, in support of the government "BUILD BUILD BUILD" initiative and 3RD Telco initiative. The co-investment in an aggregate raw material supply ecosystem is a relevant leveraging strategy in sourcing large-scale equity funds for the Telco business opportunities. Completing the 40% participation of foreign investor, ATN Holdings, Inc. can co-invest business opportunities given its huge rock inventory.

Board Resolutions

After discussions, the following resolutions were unanimously approved, to wit:

"RESOLVED, AS IT IS HEREBY RESOLVED, that the Corporation be authorized and empowered to raise funds equivalent to 40% of stockholders equity to foreign investors under terms and condition favorable to the Corporation;

"RESOLVED, that the Corporation be authorized and empowered to any or all segments of the following:

- a. Participate in a consortium of 3rd Telco investors
- b. Participate in a consortium of "Common Tower Investment Corporation" to establish 50,000 tower sites nationwide.
- c. TBGI to establish a representative office in China with coordination and cooperation with a China consortium involved with telecoms and technology, the aim of which is to bring in Artificial Intelligence (AI) Initiative, Block Chain Technology, Asset-backed Initial Coin Offering (ICO), and Internet of Things technology.

"RESOLVED, FURTHER, that the President and CEO be authorized to sign any and all documents or papers necessary to execute the foregoing matters".

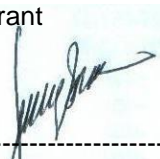
RESOLVED FINALLY, that the foregoing resolution remain valid and subsisting, unless otherwise revoked or amended in writing by the Corporation.”

SIGNATURES

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSPACIFIC BROADBAND
GROUP INTERNATIONAL, INC.

Registrant



PAUL B. SARIA
Corporate Secretary/ CIO

Date **July 12, 2018**

SUBSCRIBED AND SWORN to before me this _____, affiant
exhibiting his _____, which expires on _____ issued at
Mandaluyong City.

NOTARY PUBLIC

Doc. No.: _____
Page No.: _____
Book No.: _____
Series of 2018